

MANAGEMENT SERVICES AGREEMENT

THIS AGREEMENT, dated as of January 1, 1985, is made by and between Specialized Association Services, Inc., a Texas corporation, ("SAS") and The National Association For The Self-Employed, Inc. ("NASE").

WITNESSETH:

WHEREAS, NASE desires that SAS render management services to NASE and SAS is desirous of rendering such management services, upon the terms and conditions set forth in this Agreement;

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, the parties hereto agree as follows:

Section 1. Management Services.

Hold on — Ronald Jensen was the President of the NASE in 1985?

But Ronald Jensen was the founder and longtime Chairman of UICI, now HealthMarkets . . .

. . . and the NASE is supposedly independent of UICI / HealthMarkets!

HealthMarkets salespeople tell prospective customers the NASE shopped the insurance industry to find the best policy for its members, and then chose Mega—a UICI subsidiary.

Could it be just a coincidence that the NASE chose Ronald Jensen's insurance company?

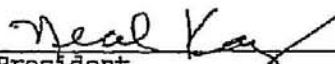
Or maybe Jensen chose it.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above indicated.

NATIONAL ASSOCIATION FOR THE  
SELF-EMPLOYED, INC.

  
\_\_\_\_\_  
President

SPECIALIZED ASSOCIATION SERVICES, INC.

  
\_\_\_\_\_  
President